

Media Information

Carlo Gavazzi shareholders' meeting – All agenda points approved

Steinhausen, July 26, 2022 – At today's annual shareholders' meeting of Carlo Gavazzi Holding AG the Directors Daniel Hirschi, Federico Foglia and Stefano Premoli Trovati were re-elected as members of the Board of Directors for another period of one year. Vittorio Rossi was elected as a new member of the Board of Directors. Yolanta de Cacqueray was elected as a member of the Board of Directors and representative of the holders of bearer shares.

As proposed, Daniel Hirschi was elected as Chairman and the shareholders elected Stefano Premoli Trovati, Federico Foglia and Yolanta de Cacqueray to the Compensation Committee.

The shareholders also approved the distribution of an ordinary dividend of CHF 12.00 per bearer share and CHF 2.40 per registered share.

In addition, they approved the board compensation for the preceding term of office, the fixed compensation for the next business year for executive management and their variable compensation for the 2021/22 business year.

All other items of the agenda were also approved by the shareholders.

Based on the Federal Council's ordinance of June 19, 2020, the shareholders exercised their rights exclusively through the independent proxy instead of attending the AGM in person.

About Carlo Gavazzi:

Carlo Gavazzi is a publicly listed international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation.

Please visit our website: www.carlogavazzi.com

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